**Digital Banking and Savings in Mumbai Suburbs**

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# Abstract :

This study examines the growing impact of digital banking on savings in Mumbai’s suburbs. The adoption of mobile banking apps and fintech platforms has made financial management more accessible. Key drivers include increased smartphone use, better internet connectivity, and government financial inclusion initiatives. The research also highlights challenges like low digital literacy and concerns about security. Despite these, digital banking has positively influenced savings habits by providing easy access to automated savings tools and higher-interest accounts. Overcoming these challenges will be crucial for fostering broader financial inclusion and economic growth in Mumbai’s suburban areas.

This research explores the impact of digital banking on savings habits and financial inclusion in Mumbai’s suburbs. It examines user adoption, challenges, and security concerns, aiming to understand how digital platforms are transforming financial management in these areas.

**Keywords:** Digital banking, Savings habits, Mumbai suburbs, Financial inclusion, Digital literacy.